GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:1246
ANSWERED ON:09.02.2017
Condition of Textile Mills
Wanaga Shri Chintaman Navsha

Will the Minister of TEXTILES be pleased to state:

(a) the number of textile mills in the country, State/UT-wise;

(b) the number of textile mills with sound financial position along with those which are not financially sound;

(c) whether the Government has ascertained the reasons in respect of textile mills which are not financially sound; and

(d) if so, the details thereof?

Answer

MINISTER OF TEXTILES
(SMT. SMRITI ZUBIN IRANI)

(a): As on 31.12.2016 there were 3539 mills in the country. The state-wise details are at Annexure-I.

(b) to (d): Mill wise information on the financial position of all textile mills is not available. However, the reasons for poor financial performance of certain mills include inadequate working capital, insufficient cash flow, increase in cost of production, low profit margin, weak market conditions.